

**RESOLUTION NO. 20091015-AHFC004**

**WHEREAS**, the City of Austin, Texas a home-rule municipal corporation in the state of Texas, created the Austin Housing Finance Corporation (AHFC) in 1979; and

**WHEREAS**, the Board of Directors, adopted a resolution establishing purchasing policies for AHFC on June 25, 1998; and

**WHEREAS**, the Board of Directors desires to modify the purchasing policies for AHFC; and

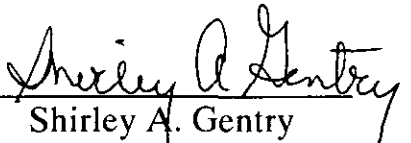
**WHEREAS**, the proposed revised purchasing policies will benefit the public purpose and the citizens of Austin by providing a more efficient means for AHFC to transact business while assuring that procurements are both beneficial and cost-effective for the Corporation and its customers and fair and equitable to suppliers; **NOW, THEREFORE,**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE  
AUSTIN HOUSING FINANCE CORPORATION:**

The revised purchasing policies of the Austin Housing Finance Corporation attached as Exhibit A are adopted.

**ADOPTED:** October 15, 2009

**ATTESTED:**

  
Shirley A. Gentry  
Secretary

## **EXHIBIT A**

### **AUSTIN HOUSING FINANCE CORPORATION PURCHASING POLICY**

**Approved by:** Board of Directors

**Approved on:** October 15, 2009

**Effective Date:** October 16, 2009

The Austin Housing Finance Corporation (Corporation), created in 1979 as a public non-profit corporation and an instrumentality of the City of Austin, is governed by the Texas Housing Finance Corporation Act (Chapter 394 of the Texas Local Government Code).

#### **General Policy**

All purchases by the Corporation shall be made in a manner that: (1) is beneficial and cost-effective for its customers; and (2) is fair and equitable to suppliers, contractors and service providers.

#### **Code of Ethics and Conflict of Interest**

The Corporation will follow the City of Austin's Code of Ethics and Conflict of Interest Policy.

#### **Delegation of Authority**

Purchasing authority is delegated from the Board of Directors to the Corporation's Treasurer. The Corporation's Treasurer may delegate his/her authority to assigned Corporation or City of Austin staff depending on Solicitation Type. Every assigned staff involved in procuring for the Corporation will maintain full and open competition between suppliers, vendors and contractors in accordance with this Policy.

#### **Unauthorized Purchases**

Any employee who commits the Corporation to a purchase, real estate transaction or other arrangement without proper authorization may be cause for disciplinary action and/or restriction of purchasing authority.

#### **Solicitation Types**

Following the Corporation's General Policy, the Corporation's Treasurer, or his/her designee, will determine the type of solicitation to be used with every procurement.

## **AUSTIN HOUSING FINANCE CORPORATION PURCHASING POLICY**

- Invitation for Bids (IFB) and Invitation for Bids-Best Value (IFB-BV) is a request, verbal or written, which is made to prospective bidders requesting the submission of a bid on specifically described commodities or services.
- Request for Proposals (RFP) is an invitation for suppliers to submit a proposal on a specific commodity or service.
- Requests for Qualifications (RFQ) is an invitation to procure professional services, including but not limited to architects, engineers, surveyors and real estate appraisers.
- Notice of Funding Availability (NOFA) is an invitation to obtain proposals from non-profits, for-profits or other interested parties.
- Inter-agency Memorandums of Understanding (MOU) may be used when the Corporation seeks the professional services of a City of Austin Department or other legally recognized organization.
- Other Solicitation Types will be used when available and are beneficial, in the best interest of the Corporation and comply with the Corporation's General Policy.

### **Contract Limits and Signature Authority**

The Board of Directors sets the contract limits in the annual adoption of the Corporation's annual budget.

### **Solicitation Requirements**

The Corporation will detail all solicitation requirements, including utilization of applicable City ordinances, such as the Minority-Owned and Women-Owned Business Enterprise Procurement Program, in an administrative procedures document. The Solicitation Requirements document will be approved by the Corporation's Treasurer and included as an attachment to the executed annual service agreement between the City of Austin and the Corporation.

### **Policy and Solicitation Requirements Revisions**

The Corporation's Treasurer will review this Policy and the Solicitation Requirements document, at least once each year, and will recommend to the Board of Directors revisions to the Policy, if necessary. Revisions to the Solicitation Requirements document will be amended by the Corporation's Treasurer as needed.